

Swiss Bankers issues the first digital-only payment card

Swiss Bankers is launching the Mastercard Prepaid Digital – the first digital-only card from Swiss Bankers for mobile and online payments

Grosshöchstetten/Zurich, March 7, 2019 – Swiss Bankers Prepaid Services Ltd is today launching the first digital-only payment card in its card portfolio – the Mastercard Prepaid Digital. In contrast to other payment cards issued by Swiss Bankers, this card only exists in the virtual realm and does not come in plastic form. The card will initially be available to all Samsung Pay users during the introductory phase.

The Mastercard Prepaid Digital works in the same way as a physical card and can likewise be used for making payments in physical stores as well as in online stores. When used in combination with a mobile phone or smartwatch that supports Samsung Pay, the card can be used at POS that accept contactless Mastercard payments, i.e. at around 19 million acceptance points around the world. In order to make the payments, the digital card is saved as a “token” – an additional digital security element – in the Samsung Pay Wallet. The details required for making e-commerce payments, such as card number, name, expiry date, and card verification number, are securely provided via Swiss Bankers' own "My Card" app after biometrically authenticating the cardholder through a fingerprint scan or facial recognition technology.

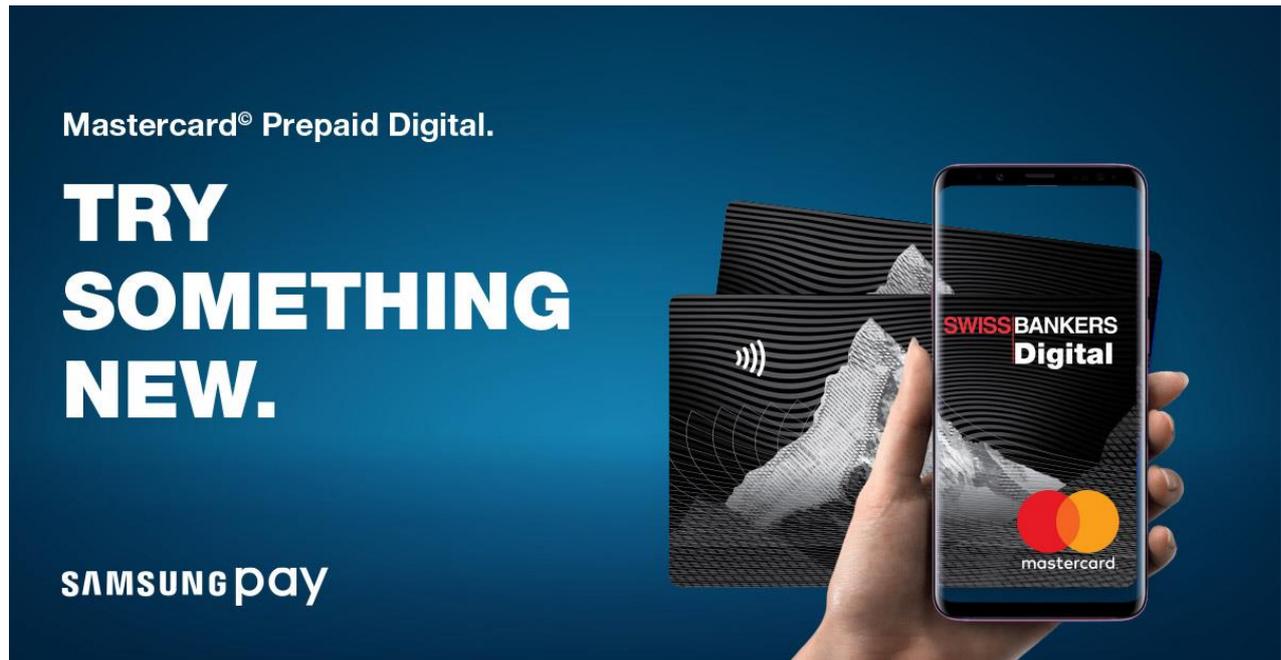
“We are extremely delighted to be able to offer our customers a digital-only card. Due to its potential, it represents a key milestone for future developments in the digital card business,” explained Hans-Jörg Widiger, CEO of Swiss Bankers. “With the digital prepaid card, we guarantee an environmentally friendly product that meets all security standards in the card business and at the same time offers our customers the total control of costs that is synonymous with prepaid cards as well as a very high degree of availability on an ‘anytime, anywhere’ basis, even without a plastic card.”

“We believe that the digital payment card is a suitable solution for all users who want to make quick and easy digital payments with Samsung Pay,” said Dario Casari, Country Manager of Samsung Switzerland.

New customers can order the low-cost digital prepaid card in the Swiss Bankers “My Card” app. Thanks to the fast onboarding process, the card can be used online and on the move within just a few minutes. The Mastercard Prepaid Digital can be topped up by bank transfer as well as with a credit card or PostFinance card in the “My Card” app and can be canceled with just one month’s notice.

Further information on the Mastercard Prepaid Digital is available [here](#).

In April 2019, the card will be made available for all other Android and iOS operating systems, including other payment services such as Apple Pay, SwatchPAY!, Garmin Pay, and Fitbit Pay.



Media contact at Swiss Bankers Prepaid Services Ltd:

Sandra Iseli

press@swissbankers.ch

T 043 222 60 36

About Swiss Bankers

Swiss Bankers Prepaid Services Ltd is an internationally oriented financial service provider based in Zurich and Bern. The company leads the way in the development, distribution, and processing of prepaid credit cards and offers innovative solutions for secure worldwide cashless payment transactions. As one of the first providers in Switzerland, Swiss Bankers enables mobile payments with Apple Pay, Samsung Pay and with wearables such as Garmin and Fitbit. Swiss Bankers is continuously strengthening its leading position in this market and developing new digital payment instruments. The company was founded in 1975 and first became known through Travelers Cheques. Today, the Travel Cash card is a very popular product that is available through more than 200 distribution partners.